



Dynamic Economic Systems: Post-Keynesian Approach

Blatt, John M.

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Dynamic Economic Systems John M. Blatt, 2019-07-29 The bicentenary of The Wealth of Nations has passed and so has the centenary of the neoclassical revolution in economics Yet the present state of dynamic economic theory leaves very much to be desired and appears to show little sign of significant improvement in the near future Structured into 5 main topics the main purpose of Dynamic Economics Systems is to present arguments for this contention and to start developing the tools which are needed to make progress in understanding truly dynamic economic systems First published in 2000

Complexity, Endogenous Money and Macroeconomic Theory Mark Setterfield, 2006-01-01 That the chapters in the volume cover such a wide range of important often fundamental topics is a proper tribute to Basil Moore's influence and contributions over his working life From the foreword by G C Harcourt Jesus College Cambridge UK During a distinguished career Basil Moore has made numerous important contributions to macroeconomics and monetary economics and is renowned as the progenitor of the horizontalist analysis of endogenous money More recently he has embraced complexity theory as part of an ongoing effort to understand macroeconomics as an evolving path dependent process This book celebrates and explores Basil Moore's interests in and contributions to monetary and macroeconomic theory Complexity Endogenous Money and Macroeconomic Theory features original essays by internationally acclaimed and expert authors It comprises a selection of papers on five distinct but interrelated themes economic concepts tools and methodology complexity uncertainty and path dependence the macroeconomics of endogenous money the macroeconomics of exogenous interest rates and unemployment inflation and the determination of aggregate income These papers combine to provide a comprehensive methodological and theoretical discussion of the macroeconomics of a monetary production economy The book will be of interest to professionals and research students in the fields of macroeconomics and monetary economics especially those with an interest in the Post Keynesian approach to analyzing these fields including the wide audience that has been reached by the contributions of Basil Moore himself **Nonlinear Dynamical Economics and Chaotic Motion** Hans-Walter Lorenz, 2012-12-06 Usually the first edition of a book still contains a multiplicity of typographic con ceptional and computational errors even if one believes the opposite at the time of publication As this book did not represent a counterexample to this rule the current second edition offers a chance to remove at least the known shortcomings The book has been partly re organized The previously rather long Chapter 4 has been split into two separate chapters dealing with discrete time and continuous time approaches to nonlinear economic dynamics The short summary of basic properties of linear dynamical systems has been banned to an appendix because the line of thought in the chapter seems to have been unnecessarily interrupted by these technical details and because the book concentrates on nonlinear systems This appendix which mainly deals with special formal properties of dynamical sys tems also contains some new material on invariant

subspaces and center manifold reductions A brief introduction into the theory of lags and operators is followed by a few remarks on the relation between the true properties of dynamical systems and their behavior observable in numerical experiments Additional changes in the main part of the book include a re consideration of Popper s determinism vs indeterminism discussion in the light of chaotic properties of deterministic nonlinear systems in Chapter 1 An investigation of a simultaneous price quantity adjustment process a more detailed inquiry into the uniqueness property of limit cycles and a short presentation of relaxation oscillations are included in Chapter 2

The Post-Keynesian Approach to Economics Philip Arestis, 1992 Contiene The Grand Neo classical Synthesis Refinements of the GNS A critique of GNS economics Post keynesian economics Theories of production investment and distribution Theories of prices and pricing The theory of money wage determination The theory of money credit and finance Growth Dynamics and bussines cycles theories Economic policy implications

Nonlinear Dynamics in Economics and Social Sciences Franco Gori, Lucio Geronazzo, Marcello Galeotti, 2012-12-06 This volume constitutes the Proceedings of the Nonlinear Dynamics in Economics and Social Sciences Meeting held at the Certosa di Pontignano Siena on May 27 30 1991 The Meeting was organized by the National Group Modelli Nonlineari in Economia e Dinamiche Complesse of the Italian Ministry of University and SCientific Research M U R S T The aim of the Conference which followed a previous analogous initiative taking place in the very same Certosa on January 1988 was the one of offering a come together opportunity to economists interested in a new mathematical approach to the modelling of economical processes through the use of more advanced analytical techniques and mathematicians acting in the field of global dynamical systems theory and applications A basiC underlying idea drove the organizers the necessity of fOCUSing on the use that recent methods and results as those commonly referred to the overpopularized label of Chaotic Dynamics did find in the social sciences domain and thus to check their actual relevance in the research program of modelling economic phenomena in order to individuate and stress promising perspectives as well as to curb excessive hopes and criticize not infrequent cases where research reduces to mechanical ad hoc applications of a la mode techniques In a word we felt the need of looking about the state of the arts in non linear systems theory applications to economics and social processes hence the title of the workshop and the volume

Business Cycles and Depressions David Glasner, 2013-12-16 Experts define review and evaluate economic fluctuations Economic and business uncertainty dominate today s economic analyses This new Encyclopedia illuminates the subject by offering 323 original articles on every major aspect of business cycles fluctuations financial crises recessions and depressions The work of more than 200 experts including many of the leading researchers in the field the articles cover a broad range of subjects including capsule biographies of leading economists born before 1920 Individual entries explore banking panics the cobweb cycle consumer durables the depression of 1937 1938 Otto Eckstein Friedrich Engels experimental price bubbles forced savings lass Steagall Act Friedrich hagen qualitative indicators use of macro econometric models monetary neutrality Phillips Curve Paul Samuelson Say s law supply

side recessions James Tokin trend and random wages Thorstein Veblen worker job turnover and more

Turbulence in Economics Francisco Louçã, 1997-01-01 It is difficult to summarize in a short space the extreme richness of this book which involves arguments taken from physics philosophy history of science and epistemology as well as economic thought and recent developments in econometrics Lou s book makes for extremely interesting and useful reading it provides a solid criticism of the foundations of neoclassical theory and constitutes the unavoidable starting point for any theoretical construction aiming to understand real societies The vast erudition of the author who moves easily in many fields of the social and natural sciences makes the book a mine of information and a valuable source of new ideas Angelo Reati Review of Political Economy This book will be a landmark in the history of economic thought It is an extremely powerful and original critique of mainstream econometrics based on a thorough knowledge of its historical origins and its contemporary applications It will be essential reading for everyone involved in teaching or learning economic theory and model building The book also provides new insights into the work of Frisch Keynes and Schumpeter it is also a very important contribution to philosophy in the social sciences and in particular to the development of evolutionary theory in economics The rapid recent growth of interest in evolutionary theory means that the book will be of special interest to those concerned with these exciting new developments Christopher Freeman SPRU Science and Technology Policy Research University of Sussex UK and Maastricht University The Netherlands

New Directions in Post-Keynesian Economics John Pheby, 1989 This innovative book is an important attempt to develop a positive alternative to economic orthodoxy in major areas such as economic policy monetary theory and methodology Written by a group of internationally renowned scholars it addresses Post Keynesianism in terms of some of the most important and challenging issues facing economics today

Nonlinear Dynamical Systems and Adaptive Methods Herbert Dawid, 1999 *Non-linear Dynamics in Economic Theory* Marc Jarsulic, 1993 This distinguished collection selected and introduced by Marc Jarsulic demonstrates the contribution that non linear techniques can make to our understanding of business cycles

John Von Neumann and Modern Economics M. H. I. Dore, Sukhamoy Chakravarty, Richard Murphey Goodwin, 1989 Centering around von Neumann s 1937 paper on the model of an expanding economy this collection analyzes his versatility as a mathematician and his contribution to economics The contributors include Kenneth Arrow Lionello Punzo Paul Samuelson A Brody John Harsanyi Sidney Afriat Gerald Thompson and Nicholas Kaldor

Capital in Economic Theory Syed Ahmad, 1991 This major book presents a comprehensive treatment of modern capital theory It brings together in a balanced and systematic way the various approaches to capital theory which have emerged or re emerged in the most recent controversies on the subject The book focuses on the main approaches namely simple neoclassical neo Austrian Cambridge and disaggregative intertemporal In conclusion the book introduces and applies chaos theory with an assessment of its potential for the future development of the subject

IEICE Transactions on Communications, Electronics, Information, and Systems, 1991-04 New York

University Journal of International Law & Politics New York University. International Law Society, 2002 **Journal of Economic Behavior & Organization** ,1986 **Economic Dynamics** Giancarlo Gandolfo, 1996 Treating the mathematical methods used in the economic dynamics this book shows how they are utilised to build and analyse dynamical models Accordingly the focus is on the methods and every new mathematical technique introduced is followed by its application to select economic models The mathematical methods covered range from elementary linear difference and differential equations and simultaneous systems to the qualitative analysis of non linear dynamical systems Stability considerations are stressed throughout including many advanced topics Bifurcation and chaos theory are also dealt with The reader is guided through a step by step analysis of each topic be it a mathematical method or an economic model The Study Edition also provides the reader with solutions to the numerous exercises The Political Economy of Global Restructuring: Economic organization and production Ingrid Hahne Rima, 1993 Comprises 27 essays on changes in world economic and trade structures from 1961 to 1991 with particular emphasis on 1989 and 1990 ECONOMICS LETTERS ,1993

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